



Neste introduction

Neste - Centre for Research & Innovation in the Bio-Economy (CRIBE) meeting

28.10.2025

Agenda

- Introductions
- Neste introduction
- Neste plans for lignocellulosic feedstocks

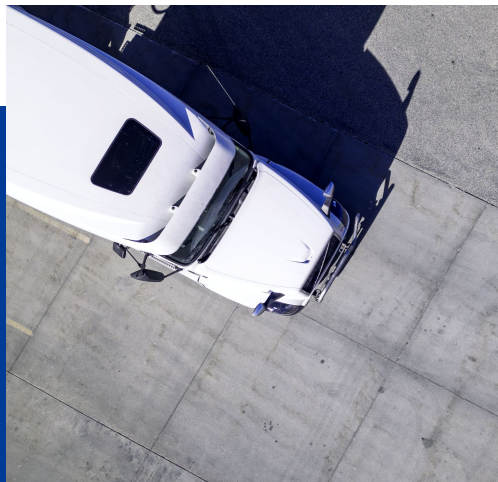


Our three business areas



Renewable Products

Renewable fuels for aviation and transportation, as well as other sectors globally.



Oil Products

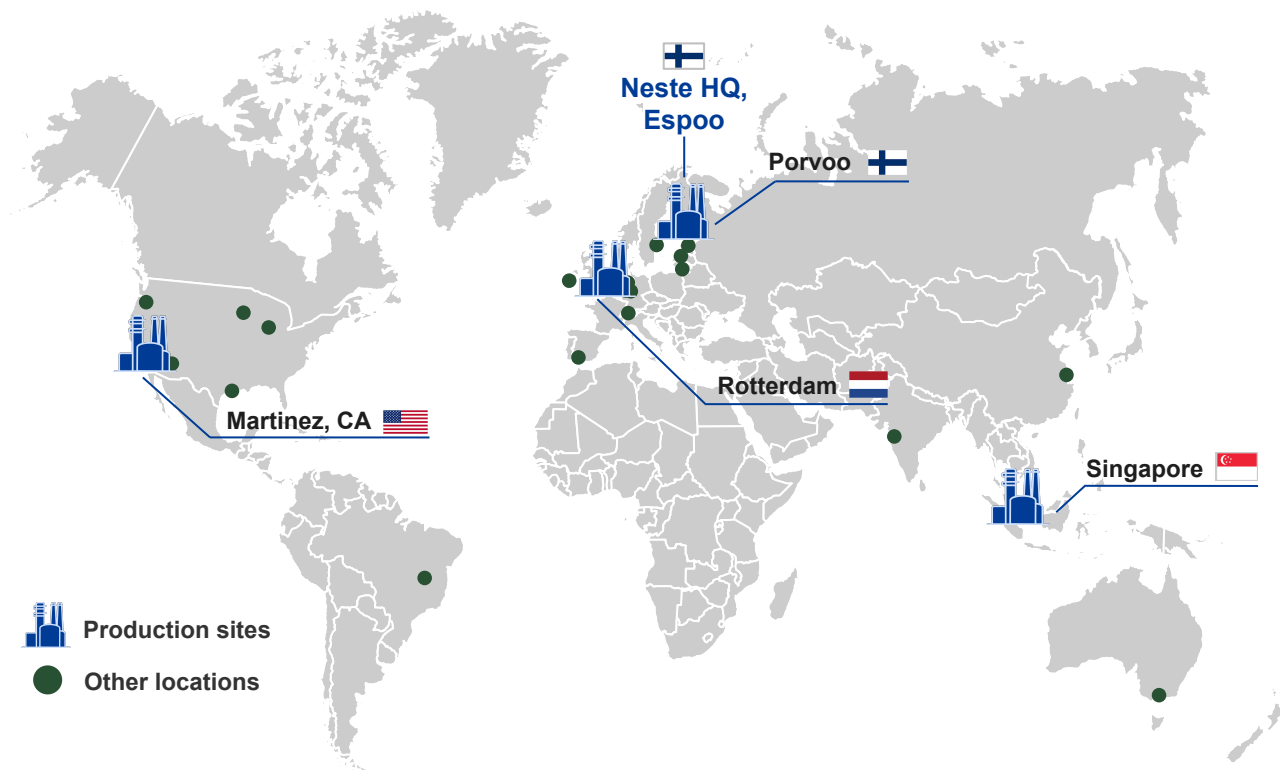
High-quality products for the road transportation, aviation and marine sectors as well as heavy machinery.



Marketing & Services

Focus on offering lower-emission and digital solutions for consumers, companies and partners in Finland and in the Baltics.

Operations on five continents



Production

- Porvoo, Finland
- Rotterdam, the Netherlands
- Singapore
- Martinez, CA, the U.S. (joint operation)

Other locations

Europe

- Finland
- Belgium
- Estonia
- Germany
- Ireland
- Latvia
- Lithuania
- Netherlands
- Spain
- Sweden
- Switzerland

Asia and Australia

- Australia
- China
- India
- Singapore

Americas

- U.S.
- Brazil

Driving value with a extensive raw material portfolio

We grow and strengthen our position in the waste and residues value chain

- Strengthening our renewable raw material sourcing globally through **partnerships and acquisitions** and **our global aggregation network**

A growing, scalable portfolio of a wide variety of renewable raw materials, such as

- Used cooking oil
- Animal fat waste
- Vegetable oil processing waste and residues

We expand and diversify our raw material portfolio

- Diversifying our portfolio of renewable raw materials with **novel raw materials and technologies** enabling their use

Focusing on new raw materials and technologies

- Novel vegetable oils from regenerative agriculture
- Lignocellulose

Neste is developing a novel technology to convert lignocellulosic waste and residues into renewable fuels



Neste has a long history studying lignocellulose as a potential feedstock for renewable fuels, counting two decades of active research to date



Now both technologies and markets are maturing for the commercial production of lignocellulosic fuels

Neste aims to be at the forefront in **unlocking this promising new feedstock pool**

Neste is partnering with CLG (Chevron Lummus Global) to jointly develop a **novel technology for conversion of lignocellulosic biomass** into high-quality renewable fuels



The development is currently in pilot scale, and Neste and CLG are validating the concept, targeting readiness to scale the technology to commercial scale

What makes an attractive investment location for Neste?

- Vibrant forest sector with secure and sustainable access to waste & residues
- Renewable power and hydrogen
- Good inbound / outbound logistics infrastructure
- Strong local demand, supported by renewable fuel mandates
- Financial support for major investments
- Predictable and efficient operating environment



Opportunities through large, stable feedstock demand

- Volume: 20 - 100+ dry kton/a per supplier, several suppliers
- Targeted assortments:
 - Forest industry by-products
 - Forest residues
 - Wood pellets
- Steady demand throughout the year

Sourcing demands:

- Sustainability: certification, no forest conflicts, RSF2 and EU RED eligibility



NESTE

Change runs on renewables